

HOW IT WORKS TODAY

MONEY FLOWS IN

Up to \$132,900 of a person's wages (in 2019) will be subject to a 12.4 percent payroll tax. Self-employed workers pay the entire amount, while employers and employees equally pay 6.2 percent into the Social Security system.

174 MILLION CONTRIBUTORS

MONEY FLOWS OUT

Workers are eligible to begin receiving Social Security retiree benefits as early as 62, but claiming at this age results in the smallest benefit. Workers who wait to claim until age 70 can obtain the largest benefit available to them.

63 MILLION RECIPIENTS



TOTAL INCOME GOING INTO SYSTEM IN 2019

\$996.6 BILLION

88%	8%	4%
Tax money contributed by workers and employers	Interest on the Social Security Trust Funds	Taxes on Social Security benefits

For years, more money has flowed into the two trust funds (one for retirement benefits, one for disability) than has gone out, creating a reserve to help pay benefits in future years. At the end of 2017, the funds totaled \$2.89 trillion; all of it is invested in Treasury securities.

TOTAL EXPENDITURES PAID FROM SYSTEM IN 2019

\$952.5 BILLION

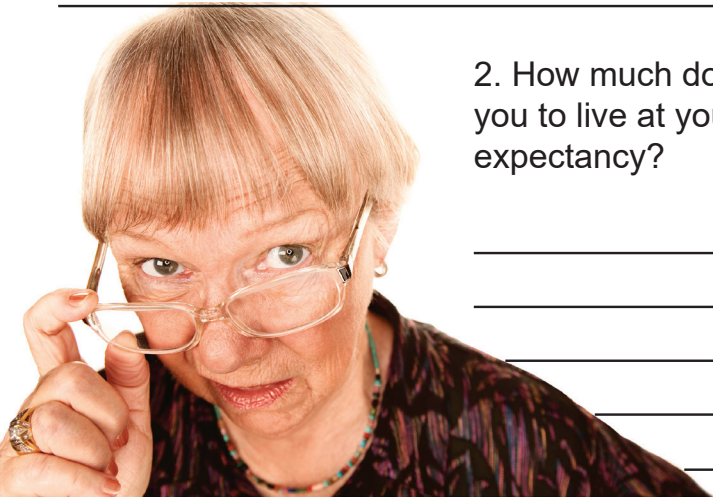
84%	15%	0.7%	0.4%
Benefits to retirees or their survivors	Benefits to disabled workers	Financial or administrative costs	Railroad retirement funds

4 TOUGHEST FINANCIAL QUESTIONS

1. What **RATE OF RETURN DO YOU HAVE TO EARN** on the assets you have accumulated for you to live at your current standard of living and last till life expectancy?



2. How much do you **NEED TO HAVE SAVED TODAY** for you to live at your current standard of living and last till life expectancy?



3. If you are not yet retired, do you know **HOW LONG WILL YOU HAVE TO WORK** for you to live at your current standard of living and last till life expectancy?



4. If you don't do anything different than you are doing today, how much will you have to **REDUCE YOUR STANDARD OF LIVING** for your money to last till life expectancy?



In 15 minutes, I will be able to answer these questions for you and you will be able to determine if I'll be able to help you.