



## HOMEReady VERY LOW-INCOME PURCHASE PROGRAM

# DOWN PAYMENT SUPPORT PROVIDING AFFORDABLE FLEXIBILITY\*

With Movement's HomeReady Very Low-Income Purchase (VLIP) Program, qualifying borrowers can get a **\$2,500 down payment credit**. Created for potential homeowners who earn less than 50% of the area median income, VLIP makes buying a home more affordable.

### \$2,500 TOWARD A DOWN PAYMENT

Qualifying homebuyers can get a \$2,500 down payment credit to make buying a home more affordable.

### A HOMEReady ENHANCEMENT

HomeReady offers increased access to homeownership for low-income borrowers with down payments as low as 3%.

### FOR BUYERS WITH LIMITED INCOME

The program is designed for borrowers with total qualifying income less than 50% of the area median income.

### LIMITED-TIME PROGRAM

Qualified borrowers must close before November 30, 2024 to take advantage of the \$2,500 down payment credit.

## LET'S TALK

To learn how VLIP can help borrowers with limited income, reach out today!

## TAKE ADVANTAGE OF HOMEReady BENEFITS

In addition to a \$2,500 down payment credit, qualified borrowers will get access to these HomeReady program benefits:

- Only 3% down payment for purchase
- Competitive interest rates and lower mortgage insurance
- Open to qualified first-time and repeat homebuyers
- Gift funds allowed for down payment and closing costs
- Rental income allowed

There may be other loan options for borrowers who don't qualify for the HomeReady Very Low-Income Purchase Program.

For assistance understanding qualification, finding the AMI for your area, or getting started, I'm just a call or email away!

\*For qualified borrowers. Restrictions apply. Reach out to a loan officer for more information. Credit will be applied at time of consummation. This offer does not represent approval for financing and all mortgage loans are subject to credit approval. Applicable to HomeReady mortgage loans only.

